Holder Named Research Fellow for Hong Kong Institute for Monetary Research

Dr. Mark Holder is working on the impact of monetary policy change on carry trade and liquidity markets as a 2009 HKIMR Visiting Research Fellow.

KENT, OH – August 26, 2009 – Mark Holder, director of Kent State University's Master of Science in Financial Engineering Program (MSFE) and chairman of the Department of Finance, has recently been named a 2009 Hong Kong Institute of Monetary Research (HKIMR) Visiting Research Fellow. Holder's research topic is The Impact of Monetary Policy Change on Carry Trade and Liquidity Markets. Dr. Holder also serves as the secretary and treasurer of the Institute for Financial Markets (IFM).

Established by the Hong Kong Monetary Authority in August 1999, the HKIMR conducts research in the fields of monetary policy, banking and finance that are of strategic importance to Hong Kong and the Asia region. The prestigious HKIMR research fellowships are awarded to applicants whose research best meets HKIMR objectives.

Prior to joining Kent State, Dr. Holder was a senior economist and group manager at the Chicago Board of Trade, where he participated in the design, launch and marketing of the Dow Jones Industrial Average futures and futures options contracts. He also was responsible for Asian market intelligence for CBOT strategic analysis research.

Holder is one of four HKMIR Research Fellows chosen this summer from a prominent group of academics. The application process is highly competitive. Candidates typically hold a PhD in economics or finance, with a specialization in macroeconomics or financial economics. Plus, to be a considered, you must have a track record of publication in refereed scholarly journals.

"I am truly honored to be joining HKMIR's esteemed list of research fellows," Holder said. "This research into foreign exchange market microstructure using transaction data provides insights into actions of market participants. The Hong Kong dollar focus should prove useful to the HKMA in their role as regulator of these markets."

HKMIR research fellowships have been awarded since 2000. Since then, HKMIR Research Fellows consistently contribute influential research in their fields of monetary policy, banking and finance. Most notable, HKIMR Research Fellow Andrew K. Rose, a chaired professor at the Haas School of Business at UC Berkeley is the founding director of the Risk Management Institute and a member of the Economics Panel for the National Science Foundation. Another HKIRM Fellow standout is Charles M. Engel, a multiple National Science Foundation Grant nominee, and a lecturer at the Federal Reserve Board and European Central Bank. Among other distinguished HKIRM Fellows are George von Furstenberg, Charles Jones, Salih Neftci and Lars Svesson.

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